

21/12/2012

**Fourth Meeting for the year 2012 of**  
**BADEA'S BOARD OF DIRECTORS**  
**WINDS UP SESSION**

The Board of Directors of the Arab Bank for Economic Development in Africa (BADEA), held its ordinary Fourth Meeting for the year 2012 in London, during the period 19-21 December 2012.

The meeting was held under the Chairmanship of H.E. Engineer Yousif Bin Ibrahim AL BASSAM, Chairman of the Board of Directors and in presence of H.E.Mr.Abdelaziz KHELEF the Director General.

During this meeting, the last for this year, H.E. Mr. Abdelaziz KHELEF the Director General of BADEA presented to the Board a number of reports spearheaded by a report on the Bank's activities and achievements through the period from October to December 2012.

The Board also reviewed the financial report covering the activities of the Bank during the third quarter of the current year and a report relating to the portfolio management performance for the same period. On the other hand, the Board of Directors reviewed the Bank's administrative expenditure in 2012 and approved the administrative budget for 2013.

As regards the 2013 operations program covering both project loans and technical assistance operations, the Board approved a ceiling of US \$ 200 million.